

## Alliance Imaging Announces Acquisition of Medical Outsourcing Services, LLC

NEWPORT BEACH, Calif.--(BUSINESS WIRE)--July 29, 2008--Alliance Imaging, Inc. (NYSE:AIQ), a leading national provider of outpatient diagnostic imaging services and radiation therapy services, announced today that it has acquired Medical Outsourcing Services, LLC (MOS), a mobile provider of positron emission tomography/computed tomography (PET/CT), based in Naperville, Illinois.

Paul S. Viviano, Chairman of the Board and Chief Executive Officer, stated, "As PET/CT's clinical indications continue to expand (including those currently covered under the National Oncologic PET Registry (NOPR)) and it becomes a critical clinical tool in cancer detection and related treatment staging, we believe there will continue to be strong, overall volume growth in PET/CT. As part of our strategic effort to expand Alliance's position as a national leader in PET/CT services, we are extremely pleased to announce the acquisition of MOS and the integration of our respective PET/CT operations in the Midwest and Northeast United States. With a reputation for the highest levels of client and patient service, the addition of MOS will play an important role in the continued growth of Alliance's PET/CT business."

Gregory Pape, the Chief Executive Officer of MOS, stated, "As its founder and CEO, I am very excited to have MOS and its dedicated employees join the Alliance organization to combine our substantial resources and experience in providing high quality, patient-centered PET/CT services to our hospital clients."

MOS currently generates approximately \$22 million of annual net revenue and serves approximately 90 clients in nine states, including Illinois, Indiana, Iowa, Michigan, Missouri, New Jersey, Ohio, Pennsylvania, and Wisconsin. The total purchase price is expected to total approximately \$20 million in cash and assumed indebtedness.

### About Alliance Imaging

Alliance Imaging is a leading national provider of shared-service and fixed-site diagnostic imaging services, based upon annual revenue and number of diagnostic imaging systems deployed. Alliance provides imaging and therapeutic services primarily to hospitals and other healthcare providers on a shared and full-time service basis, in addition to operating a growing number of fixed-site imaging centers. The Company had 500 diagnostic imaging and radiation therapy systems, including 314 MRI systems and 81 PET or PET/CT systems, and served over 1,000 clients in 44 states at March 31, 2008. The Company operated 88 fixed-site imaging centers (five in unconsolidated joint ventures), which includes systems installed in hospitals or other buildings on or near hospital campuses, medical groups' offices, or medical buildings and retail sites. The Company also operated 18 radiation therapy centers and stereotactic radiosurgery facilities (two radiation therapy centers are in unconsolidated joint ventures) as of March 31, 2008.

### Forward-Looking Statements

This press release contains forward-looking statements relating to future, not past, events. In this context, forward-looking statements often address our expected future business and financial results and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks" or "will." Forward-looking statements by their nature address matters that are uncertain and subject to risks. Such uncertainties and risks include: changes in the preliminary financial results and estimates due to the restatement or review of the Company's financial statements; the nature, timing and amount of any restatement or other adjustments; the Company's ability to make timely filings of its required periodic reports under the Securities Exchange Act of 1934; issues relating to the Company's ability to maintain effective internal control over financial reporting and disclosure controls and procedures; difficulties the Company may face in connection with recent, pending or future acquisitions, including unexpected costs or liabilities resulting from the acquisitions, diversion of management's attention from the operation of the Company's business, and risks associated with integration of the acquisitions; and other risks and uncertainties identified in the Risk Factors section of the Company's Form 10-K for the year ended December 31, 2007, in each case filed with the Securities and Exchange Commission. These uncertainties may cause actual future results or outcomes to differ materially from those expressed in the Company's forward-looking statements. Readers are cautioned not to place

undue reliance on these forward-looking statements, which speak only as of the date hereof. The Company does not undertake to update its forward-looking statements except as required under the federal securities laws.

CONTACT: Alliance Imaging  
Howard Aihara  
Executive Vice President  
Chief Financial Officer  
949-242-5300

SOURCE: Alliance Imaging, Inc.

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